

**Budget Summary**  
**Homosassa Special Water District**  
**Fiscal Year 2023-2024**

<b><u>ESTIMATED REVENUES:</u></b>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	<b>Millage</b>	<b>Per \$1,000</b>			
<b>Ad Valorem Taxes</b>		<b>1.3307</b>		883,500	883,500
Metered Water Sales			2,032,200		2,032,200
Connection & Reconnection Fees			6,000		6,000
Late Penalties			11,000		11,000
Interest Income			36,000	84,000	120,000
Water Meter Sales			32,000		32,000
Miscellaneous Revenues			41,200	2,000	43,200
Transfers from Other Funds			270,000		270,000
<b>TOTAL SOURCES</b>			<b>2,428,400</b>	<b>969,500</b>	<b>3,397,900</b>
Fund Balances/Reserves/Net Assets			969,000	1,608,000	2,577,000
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>			<b>3,397,400</b>	<b>2,577,500</b>	<b>5,974,900</b>
<b><u>EXPENDITURES</u></b>					
Salaries			762,700	12,000	774,700
Payroll Taxes			59,000	918	59,918
Retirement			105,000	6,500	111,500
Group Insurance			164,000	68,000	232,000
Office Supply & Expense			40,000		40,000
Field Supply			350,000		350,000
Gas & Oil			50,000		50,000
Repairs & Maintenance			170,000		170,000
Miscellaneous Expense			123,000	500	123,500
Utilities			70,000		70,000
Insurance (Property & Liability)			172,000		172,000
Legal Services				30,000	30,000
Engineering Services				16,000	16,000
Audit & Accounting Services				29,000	29,000
Tax Collection Assessment Fees				40,000	40,000
Capital Improvements				465,000	465,000
Debt Service - Loan			210,000		210,000
State Revolving Fund Principle			27,000		27,000
State Revolving Fund Interest			7,400		7,400
Contingency Fund			95,000		95,000
Transfers to Other Funds				270,000	270,000
<b>TOTAL EXPENDITURES</b>			<b>2,405,100</b>	<b>937,918</b>	<b>3,343,018</b>
Fund Balances/Reserves/Net Assets			992,300	1,639,582	2,631,882
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>			<b>3,397,400</b>	<b>2,577,500</b>	<b>5,974,900</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.