

**Budget Summary**  
**Homosassa Special Water District**  
**Fiscal Year 2020-2021**

General Fund                    1.3307

<b><u>ESTIMATED REVENUES:</u></b>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	<b>Millage</b>	<b>Per \$1,000</b>			
<b>Ad Valorem Taxes</b>		<b>1.3307</b>		679,000	679,000
Metered Water Sales			1,531,000		1,531,000
Connection & Reconnection Fees			6,000		6,000
Late Penalties			10,000		10,000
Interest Income			1,000	12,000	13,000
Water Meter Sales			6,000		6,000
Miscellaneous Revenues			50,000	500	50,500
Transfers from Other Funds			270,000		270,000
<b>TOTAL SOURCES</b>			<b>1,874,000</b>	<b>691,500</b>	<b>2,565,500</b>
Fund Balances/Reserves/Net Assets			400,000	1,279,500	1,679,500
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>			<b>2,274,000</b>	<b>1,971,000</b>	<b>4,245,000</b>
<b>EXPENDITURES</b>					
Salaries			655,000	12,000	667,000
Payroll Taxes			50,500	918	51,418
Retirement			76,000	6,200	82,200
Group Insurance			148,000	64,000	212,000
Office Supply & Expense			35,000		35,000
Field Supply			95,000		95,000
Fuel			30,000		30,000
Repairs & Maintenance			75,000		75,000
Miscellaneous Expense			91,000	5,500	96,500
Utilities			60,000		60,000
Insurance (Property & Liability)			95,000		95,000
Legal Services				20,000	20,000
Engineering Services				2,000	2,000
Audit & Accounting Services				22,000	22,000
Tax Collection Assessment Fees				32,000	32,000
Capital Improvements				274,000	274,000
Debt Service - Loan			270,000		270,000
State Revolving Fund Principle			3,100		3,100
State Revolving Fund Interest			700		700
Contingency Fund			95,000		95,000
Transfers to Other Funds				270,000	270,000
<b>TOTAL EXPENDITURES</b>			<b>1,779,300</b>	<b>708,618</b>	<b>2,487,918</b>
Fund Balances/Reserves/Net Assets			494,700	1,262,382	1,757,082
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>			<b>2,274,000</b>	<b>1,971,000</b>	<b>4,245,000</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.