

Budget Summary
Homosassa Special Water District
Fiscal Year 2014-2015

General Fund 0.9162

<u>ESTIMATED REVENUES:</u>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		0.9162		380,214	380,214
Metered Water Sales			1,031,000		1,031,000
Connection & Reconnection Fees			2,500		2,500
Late Penalties			10,000		10,000
Interest Income				1,000	1,000
Water Meter Sales			3,800		3,800
Miscellaneous Revenues			20,900		20,900
Transfers from Other Funds			209,000		209,000
TOTAL SOURCES			1,277,200	381,214	1,658,414
Fund Balances/Reserves/Net Assets			496,000	990,000	1,486,000
TOTAL REVENUES, TRANSFERS & BALANCES			1,773,200	1,371,214	3,144,414
<u>EXPENDITURES</u>					
Salaries			507,505	12,000	519,505
Payroll Taxes			38,824	918	39,742
Retirement			45,560	5,189	50,749
Health & Life Insurance			121,476	40,120	161,596
Office Supply & Expense			35,000		35,000
Field Supply			60,000		60,000
Fuel			36,000		36,000
Repairs & Maintenance			45,000		45,000
Miscellaneous Expense			50,800	200	51,000
Utilities			48,000		48,000
Insurance (Property & Liability)			65,000		65,000
Legal Services				15,000	15,000
Engineering Services				2,000	2,000
Audit & Accounting Services				19,000	19,000
Tax Collection Assessment Fees				16,000	16,000
Capital Improvements				656,000	656,000
Debt Service - Loan			209,000		209,000
Contingency Fund			195,000		195,000
Transfers to Other Funds				209,000	209,000
TOTAL EXPENDITURES			1,457,165	975,427	2,432,592
Fund Balances/Reserves/Net Assets			316,035	395,787	711,822
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			1,773,200	1,371,214	3,144,414

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.