

Budget Summary
Homosassa Special Water District
Fiscal Year 2016-2017

General Fund 1.3743

<u>ESTIMATED REVENUES:</u>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		1.3743		584,060	584,060
Metered Water Sales			1,121,000		1,121,000
Connection & Reconnection Fees			6,000		6,000
Late Penalties			10,000		10,000
Interest Income			1,500	1,500	3,000
Water Meter Sales			3,000		3,000
Miscellaneous Revenues			36,100	500	36,600
Transfers from Other Funds			210,000	375,000	585,000
TOTAL SOURCES			1,387,600	961,060	2,348,660
Fund Balances/Reserves/Net Assets			52,000		52,000
TOTAL REVENUES, TRANSFERS & BALANCES			1,439,600	961,060	2,400,660
<u>EXPENDITURES</u>					
Salaries			519,350	12,000	531,350
Payroll Taxes			39,700	918	40,618
Retirement			42,000	5,100	47,100
Health & Life Insurance			105,800	38,000	143,800
Office Supply & Expense			30,000		30,000
Field Supply			70,000		70,000
Fuel			25,000		25,000
Repairs & Maintenance			50,000		50,000
Miscellaneous Expense			72,000	200	72,200
Utilities			49,000		49,000
Insurance (Property & Liability)			72,000		72,000
Legal Services				20,000	20,000
Engineering Services				2,000	2,000
Audit & Accounting Services				18,000	18,000
Tax Collection Assessment Fees				16,000	16,000
Capital Improvements				305,060	305,060
Debt Service - Loan			210,000		210,000
Transfers to Other Funds				210,000	210,000
TOTAL EXPENDITURES			1,284,850	627,278	1,912,128
Fund Balances/Reserves/Net Assets			154,750	333,782	488,532
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			1,439,600	961,060	2,400,660

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.