

Budget Summary
Homosassa Special Water District
Fiscal Year 2022-2023

General Fund 1.3307

<u>ESTIMATED REVENUES:</u>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		1.3307		793,000	793,000
Metered Water Sales			1,929,900		1,929,900
Connection & Reconnection Fees			6,000		6,000
Late Penalties			10,000		10,000
Interest Income			500	3,000	3,500
Water Meter Sales			12,000		12,000
Miscellaneous Revenues			40,500	2,000	42,500
Transfers from Other Funds			270,000		270,000
TOTAL SOURCES			2,268,900	798,000	3,066,900
Fund Balances/Reserves/Net Assets			160,100	1,225,000	1,385,100
TOTAL REVENUES, TRANSFERS & BALANCES			2,429,000	2,023,000	4,452,000
EXPENDITURES					
Salaries			683,150	12,000	695,150
Payroll Taxes			53,000	918	53,918
Retirement			90,000	6,300	96,300
Group Insurance			157,000	59,000	216,000
Office Supply & Expense			40,000		40,000
Field Supply			350,000		350,000
Gas & Oil			66,000		66,000
Repairs & Maintenance			120,000		120,000
Miscellaneous Expense			122,000	3,000	125,000
Utilities			70,000		70,000
Insurance (Property & Liability)			120,000		120,000
Legal Services				30,000	30,000
Engineering Services				16,000	16,000
Audit & Accounting Services				24,000	24,000
Tax Collection Assessment Fees				38,000	38,000
Capital Improvements				355,000	355,000
Debt Service - Loan			269,000		269,000
State Revolving Fund Principle			45,000		45,000
State Revolving Fund Interest			4,500		4,500
Contingency Fund			95,000		95,000
Transfers to Other Funds				270,000	270,000
TOTAL EXPENDITURES			2,284,650	814,218	3,098,868
Fund Balances/Reserves/Net Assets			144,350	1,208,782	1,353,132
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			2,429,000	2,023,000	4,452,000

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.